

Financial results

Main financial performance metrics



Profit and loss account

Year ended 30 September 2016	2016	2015
	£000	£000
Turnover	118,445	108,481
Cost of sales	(61,112)	(51,308)
Share of results of joint ventures	3,566	(10)
Gross profit	60,899	57,163
Administrative expenses	(20,584)	(17,344)
Gross profit net of administrative expenses	40,315	39,819
Net interest payable and similar charges	(25,279)	(26,164)
Profit on ordinary activities after interest, before gains on revaluation and property sales	15,036	13,655
Revaluation gains*	45,397	55,766
Profit on property sales	7,495	1,816
Profit on ordinary activities before taxation	67,928	71,237
Tax credit/(charge) on profit on ordinary activities	731	(1,221)
Profit for the financial year	68,659	70,016

*2015 revaluation gains were aided by general market movements whereas the 2016 gains were achieved in a flat market

£1,013m
VALUE OF FIXED ASSETS

49%
LOAN TO VALUE RATIO

over 95%
CASH COLLECTED WITHIN ONE MONTH OF BILLING

£473m
NET WORTH

223%
INTEREST COVER

£110m
INVESTED IN THE PORTFOLIO & NEW ACQUISITIONS

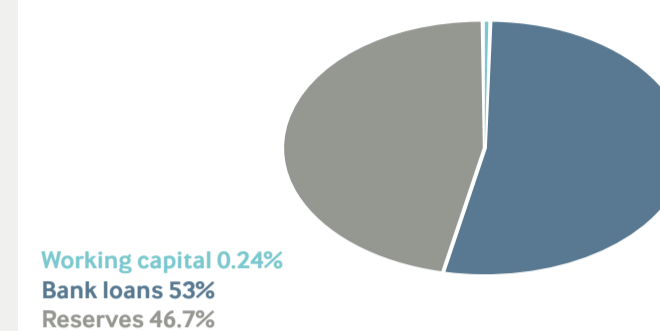
These figures are based upon the consolidated audited accounts of Bruntwood Group Limited for the year ended 30 September 2016.

Analysis of financial performance

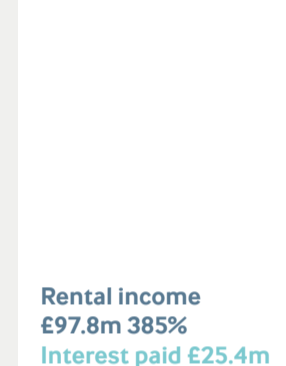
Analysis of profit and loss: Turnover £118.4m



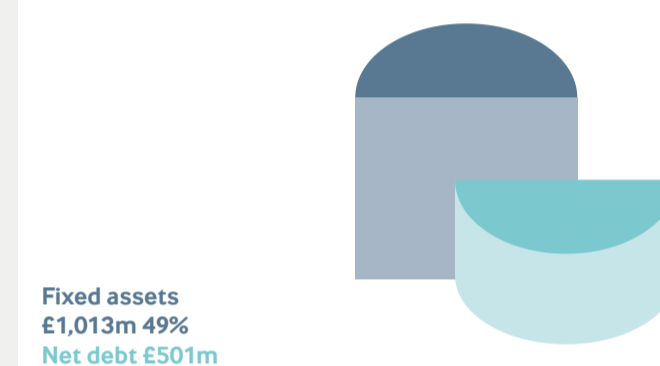
Analysis of balance sheet: Fixed assets £101.3m



Ratio of rental income to interest



Ratio of borrowing to fixed assets



Balance sheet

As at 30 September 2016	2016	2015
	£000	£000
Fixed assets		
All assets & investment in joint ventures	1,012,440	903,580
	1,012,510	903,580
Current assets		
Debtors	81,642	66,322
Current asset investments	1,785	1,541
Developments in progress and property held for resale	22,406	8,070
Cash at bank and in-hand	35,849	9,891
	141,682	85,824
Creditors: amounts falling due within one year	(124,669)	(85,827)
Net current assets / (liabilities)	17,013	(3)
Total assets less current liabilities	1,029,523	903,577
Creditors: amounts falling due after more than one year	(534,913)	(471,371)
Provisions for liabilities	(21,638)	(23,301)
Net assets	472,972	408,905
Capital and reserves		
Called up share capital	50,629	50,703
Share premium	919	919
Capital redemption reserve	11,277	11,203
Other reserves	(32,841)	(32,841)
Profit and loss account	419,344	362,131
Shareholders' funds	449,328	392,115
Non-controlling interest	23,644	16,790
Total capital employed	472,972	408,905